



UKSPF COMMUNITY ASSET TRANSFER CAPITAL SUPPORT GRANT

2024 Guidance

1.0 PURPOSE OF THE FUND:

The purpose of this grant is to support the facilitation/sustainability of Community Asset Transfers (CAT's) from Local Authority owned buildings onto social economy organisational management. The grant will support building improvements and capital purchases.

Funded by the UK Government's Shared Prosperity Fund (UKSPF), this grant programme aims to contribute to delivering on the UK Government's levelling up objectives:

- Creating jobs and boosting community cohesion, through investments that build on existing industries and institutions, and range from support for starting businesses to visible improvements to local retail, hospitality and leisure sector facilities.
- Promoting networking and collaboration, through interventions that bring together businesses and partners within and across sectors to share knowledge, expertise and resources, and stimulate innovation and growth.
- Restore a sense of community, local pride and belonging, especially in those places where they have been lost
- Empower local leaders and communities, especially in those places lacking local agency

Should your application be successful, we will monitor your project against the relevant outputs and outcomes related to the specific UK Government interventions. This detail will be included in the grant offer letter. For further information please see the [UK Government Shared Prosperity Fund Prospectus](#)

2.0 WHAT CAN IT FUND:

The UKSPF Community Asset Transfer Capital Grant will fund:

- Capital equipment purchases and Capital works that will assist with facilitating/sustaining a Community Asset Transfer (CAT)
- VAT costs if the organisation is not VAT registered.

Ineligible Expenditure:

- Any form of revenue costs,
- Costs to purchase buildings, land or vehicles
- Hire Purchase/Lease Purchases
- Costs such as rent, rates, admin, vehicles; cost of works being carried out as a legal statutory requirement
- Costs that relate to normal running expenses,
- Contingency costs & Utilities
- Statutory procedures such as planning permission or building regulations,
- Equipment / items that have a one-off annual use or are deemed to be seasonal,
- Retrospective costs i.e. costs for works or equipment that has already been undertaken,
- VAT costs for organisations who are VAT registered
- Staff costs/Marketing

3.0 WHO CAN APPLY:

You can apply for the UK SPF Community Asset Transfer Capital Grant if your organisation:

- Is any form of social business i.e. social enterprise, constituted (preferably incorporated) community group, charity, CIC, sports club, youth organisation, worship group, resident association etc.
- Currently holds a lease/licence on a community asset in Merthyr Tydfil or has written confirmation from the asset owner that the grant will enhance the asset prior to transfer and that a Community Asset Transfer is expected to take place

You are not eligible for the UKSPF Community Asset Transfer Capital Grant if:

- You are a private business (please see UKSPF Private Sector Grant for Business)
- You are an un-constituted social business / group,
- You are a social business / group without an organisational bank account,
- The organisation/applicant has any financial arrears with the Council.

4.0 HOW MUCH CAN I APPLY FOR:

The grant will fund up to 100% of eligible total project costs up to £10,000.

5.0 FUNDING TIMESCALES:

Activity	Timeframe/Deadline
Grant Schemes Open	8 th March 2024
Application Deadline	5pm 3 rd May 2024
Decision to applicants	31 st May 2024
Monitoring & Engagement	June – December 2024
Final Monitoring & Grant closure	18 th December 2024

6.0 FURTHER INFORMATION:

Prior to the deadline you will need to submit a fully completed application form with all the required supporting information specified in the applications checklist.

By submitting this application you are agreeing that you have informed the owner of the asset, of your intention to apply and that this has been mutually agreed.

Please note: partially completed applications will not be assessed, therefore, please ensure that you complete all sections of the application form and submit all necessary documents.

For capital works a minimum of two quotes will be required which should be submitted along with the application and other supporting documentation. The quotes must be based on the same specification. Please also see alternative funding opportunities via the UKSPF Social Enterprise Capital Grant.

Grants will not be offered or paid if the business or applicant is in arrears with any payment to the Local Authority. Checks will be made as required.

Grant money will be paid by BACS into the business bank account after receipt of original paid invoices and corresponding bank statements or, in circumstances based on a business case assessment, on receipt of invoice or valid quotation.

All projects will need to be complete by the 18th December 2024 with all evidence of spend submitted.

We will accept all applications and documentation via email. Please submit your application to economic.development@merthyr.gov.uk.

Please also note that the submission of an application does not guarantee funding.

Should you have any queries please contact economic.development@merthyr.gov.uk in the first instance.

7.0 SHORTLISTING & ASSESSMENT CRITERIA:

Your application will be subject to an initial validation check to ensure you have submitted all the correct information. In addition, each organisation / business will go through a due diligence check as part of our grant condition processes.

The second phase of assessment will see each application being assessed by a chosen specialist panel set against the following criteria:

- Value for Money
- Job Creation/Safeguarding
- Socio-economic Impact
- Project Outcomes
- Need
- Sustainability / Longevity of the Project / Works
- Project Timeframe

Should you have any queries, please contact the Enterprise Team via
economic.development@merthyr.gov.uk

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