

## Merthyr Tydfil County Borough Council Youth Enterprise Grant Scheme

### Guidance Notes

The purpose of this grant is to help young entrepreneurs (16-24) start or grow their businesses in Merthyr Tydfil County Borough, who are not able to access any other sources of funding.

- The grant offer is based on 100% of reasonable eligible project costs up to a maximum of £2,000
- From receipt of completed application and **all** supporting information, grant decision should be reached within 3-4 weeks
- Grants will not be offered or paid if the business or applicant is in arrears with any payment to the Local Authority. Checks will be made as required.
- A food hygiene rating of 3 or above will be required for relevant businesses.
- Appropriate Licensing approval where necessary.
- Appropriate statutory consents where necessary.
- Grant money will be paid by BACS into the business bank account after receipt of original paid invoices and corresponding bank statements or, in exceptional circumstances based on a business case assessment, on receipt of invoice.
- Projects will need to complete by 18<sup>th</sup> December 2024 with all evidence of spend submitted
- A business can only apply to one of the following – Start Up, Youth Enterprise, Private Sector up to £10,000, Private Sector up to £50,000 and Property Development grants.

### Eligible Expenditure

The following items are examples of what can be supported through the grant scheme:

- Items of equipment
- Building works to commercial properties
- IT Equipment
- Websites
- Marketing
- Training

### Ineligible Expenditure

The following items cannot be supported through the grant scheme:

- VAT
- Staff costs (including SME staff costs to attend exhibitions for delivery of the project)
- Hire Purchase/Lease Purchases
- Contingency fees

- Costs such as rent, rates, admin, vehicles
- Cost of works being carried out as a legal statutory requirement
- Utilities
- Stock

### **Supporting Documents**

All applicants will be required to submit the following documents with the application:

- Business Plan or Project Plan
- Proof of business bank account
- Tenancy Agreement (if applicable)
- 12 months financial forecast
- 2 quotes – Quotes from online auction sites will not be accepted
- Evidence of match funding

**For further information, please contact the Enterprise Team on [economic.development@merthyr.gov.uk](mailto:economic.development@merthyr.gov.uk)**