

Merthyr Tydfil County Borough Council Youth Enterprise Grant Scheme

Guidance Notes

The purpose of this grant is to help young entrepreneurs (16-24) start or grow their businesses in Merthyr Tydfil County Borough, who are not able to access any other sources of funding.

- The grant offer is based on 100% of reasonable eligible project costs up to a maximum of £2,000
- From receipt of completed application and all supporting information, grant decision should be reached within 3-4 weeks
- Grants will not be offered or paid if the business or applicant is in arrears with any payment to the Local Authority. Checks will be made as required.
- A food hygiene rating of 3 or above will be required for relevant businesses.
- Appropriate Licensing approval where necessary.
- Appropriate statutory consents where necessary.
- Grant money will be paid by BACS into the business bank account after receipt of original paid invoices and corresponding bank statements or, in exceptional circumstances based on a business case assessment, on receipt of invoice.
- Projects will need to complete by 18th December 2024 with all evidence of spend submitted
- A business can only apply to one of the following – Start Up, Youth Enterprise, Private Sector up to £10,000, Private Sector up to £50,000 and Property Development grants.
- All successful applicants must attend training sessions, relevant to their business needs, by the 31st of March 2025.

Eligible Expenditure

The following items are examples of what can be supported through the grant scheme:

- Items of equipment
- Building works to commercial properties
- IT Equipment
- Websites
- Marketing
- Training

Ineligible Expenditure

The following items cannot be supported through the grant scheme:

- VAT
- Staff costs (including SME staff costs to attend exhibitions for delivery of the project)

- Hire Purchase/Lease Purchases
- Contingency fees
- Costs such as rent, rates, admin, vehicles
- Cost of works being carried out as a legal statutory requirement
- Utilities
- Stock

Supporting Documents

All applicants will be required to submit the following documents with the application:

- Business Plan or Project Plan
- Proof of business bank account
- Tenancy Agreement (if applicable)
- 12 months financial forecast
- 2 quotes – Quotes from online auction sites will not be accepted
- Evidence of match funding

For further information, please contact the Enterprise Team on economic.development@merthyr.gov.uk